



# BUDGET ORDINANCE

## FY 2026-2027

### Lower Cape Fear Water & Sewer Authority

---

**BE IT ORDAINED** by the Governing Board of the Lower Cape Fear Water & Sewer Authority:

Section 1: The following amounts are hereby appropriated in the **Operating Fund** for the operation of the Authority and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

#### APPROPRIATIONS

<b>Administration</b>	\$1,258,157
<b>Operating Expenses</b>	
Sales Tax Expense	263,500
Operating Capital Expense	9,645,810
Bladen Bluffs Expense	1,400,000
Utilities/Energy – Kings Bluff Pump Station	650,000
O&M Expense – Kings Bluff	592,857
Transfer to R&R - Kings Bluff R&R Expense	250,621
Transfer to Enterprise	0
Series 2010 Revenue Bond-Principal Expense (BB)	1,190,000
Series 2010 Revenue Bond-Interest Expense (BB)	523,000
SRF/ARPA	<u>19,000,000</u>

**TOTAL APPROPRIATIONS** \$34,773,945

Section 2: It is estimated the following revenues will be available in the **Operating General Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

#### REVENUES

##### Operating Revenues

Brunswick County	\$3,176,853
Cape Fear Public Utility Authority	2,213,427
Pender County	323,960
Hwy 421	133,200
Praxair	20,720
Bladen Bluffs Revenue	3,313,000
Bladen Bluffs Admin Reimbursement	267,241
Sales Tax Refund	255,835

##### Non-Operating Revenues

Interest	195,207
Other Revenue	0
Bladen Bluffs FEMA Admin Reimbursement	0
Renewal and Replacement Fund Appropriated	546,638
SRF/ARPA	<u>24,327,864</u>

**TOTAL REVENUES** \$34,773,945

Section 3: The Board of Directors of the Lower Cape Fear Water & Sewer Authority hereby establishes a raw water rate of \$0.5200 per 1,000 gallons for governmental partners and \$0.7400 per 1,000 gallons for Industrial customers as of July 1, 2026, for raising the necessary revenue to balance the appropriations noted in Section 1.

Section 4: The following amount is hereby appropriated in the **Operating General Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

**APPROPRIATIONS**

Operating General Fund – Appropriated for Future Expenditures	\$ 4,976,484
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 4,976,484</b>

Section 5: It is estimated the following revenue will be available in the **Operating General Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

**REVENUES**

Operating General Fund - Fund Balance	\$ 4,976,484
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$ 4,976,484</b>

Section 6: The following amount is hereby appropriated in the **Enterprise Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

**APPROPRIATIONS**

Enterprise Fund - Reserve for Future Expenditures	\$ 1,281,306
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,281,306</b>

Section 7: It is estimated the following revenue will be available in the **Enterprise Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

**REVENUES**

Enterprise Fund - Fund Balance Appropriated	\$ 1,281,306
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$ 1,281,306</b>

Section 8: The following amounts are hereby appropriated in the **Renewal and Replacement Fund (R&R)** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

**APPROPRIATIONS**

R&R - Reserve for Future Expenditures	\$ 2,848,920
R&R - Kings Bluff R&R Expense	0
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 2,848,920</b>

Section 9: It is estimated the following revenues will be available in the **Renewal and Replacement Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

**REVENUES**

R&R - Fund Balance Appropriated	\$ 2,848,920
Transfer In from Operating Fund	0
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$ 2,848,920</b>

Section 10: The following amount is hereby appropriated in the **Right of Way Maintenance Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

**APPROPRIATIONS**

Right of Way Fund - Reserve for Future Expenditures	\$	281,535
---	----	---------

<b>TOTAL APPROPRIATIONS</b>	<b>\$</b>	<b>281,535</b>
-----------------------------	-----------	----------------

Section 11: It is estimated the following revenue will be available in the **Right of Way Maintenance Fund (ROW)** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

**REVENUES**

ROW - Fund Balance Appropriated	\$	281,535
---------------------------------	----	---------

<b>TOTAL ESTIMATED REVENUES</b>	<b>\$</b>	<b>281,535</b>
---------------------------------	-----------	----------------

**Section 10:** Copies of this Budget Ordinance shall be furnished to the Finance Officer to be kept on file for direction in the disbursement of funds. This budget acknowledges and approves any transfers between funds expected as revenue from one fund or account specifically in reference to the Bladen Bluffs Administrative transfers as reflected in this budget and any funds in associated Kings Bluff Funds, including the Revenue and Replacement Fund, Enterprise Fund, and Right of Way Fund.

**Adopted this 8<sup>th</sup> day of June 2026**

  
\_\_\_\_\_  
Scott Phillips, Chairman

ATTEST:

  
\_\_\_\_\_  
Chakema Clinton-Quintana, Secretary