



BUDGET ORDINANCE
FY 2021-2022
Lower Cape Fear Water & Sewer Authority

BE IT ORDAINED by the Governing Board of the Lower Cape Fear Water & Sewer Authority:

Section 1: The following amounts are hereby appropriated in the **Operating Fund** for the operation of the Authority and its activities for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

APPROPRIATIONS

Administration	\$619,244
Operating Expenses	
Sales Tax Expense	70,000
Operating Capital Expense	325,000
Bladen Bluffs Expense	1,889,330
Utilities/Energy – Kings Bluff Pump Station	789,667
O&M Expense – Kings Bluff	453,609
Transfer to R&R - Kings Bluff R&R Expense	75,000
Series 2012 Revenue Bond-Principal Expense (ST)	601,443
Series 2012 Revenue Bond-Interest Expense (ST)	11,730
Series 2010 Revenue Bond-Principal Expense (BB)	850,000
Series 2010 Revenue Bond-Interest Expense (BB)	297,500
421 Relocation New Hanover County Loan Principal	390,000
TOTAL APPROPRIATIONS	<u><u>\$6,372,523</u></u>

Section 2: It is estimated the following revenues will be available in the **Operating General Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

REVENUES

Operating Revenues

Brunswick County	\$ 1,491,553
Cape Fear Public Utility Authority	1,296,405
Pender County	179,822
Hwy 421	40,000
Praxair	4,314
Bladen Bluffs Revenue	3,194,127
Bladen Bluffs Admin Reimbursement	94,302
Sales Tax Refund	70,000

Non-Operating Revenues

Interest	2000
Other Revenue	0
Bladen Bluffs FEMA Admin Reimbursement	0
Renewal and Replacement Fund Appropriated	0

TOTAL REVENUES **\$ 6,372,523**

Section 3: The Board of Directors of the Lower Cape Fear Water & Sewer Authority hereby establishes a raw water rate of \$0.3300 per 1,000 gallons as of July 1, 2021 for raising the necessary revenue to balance the appropriations noted in Section 1.

Section 4: The following amount is hereby appropriated in the **Operating General Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

APPROPRIATIONS

Operating General Fund – Appropriated for Future Expenditures	\$ 1,703,043
TOTAL APPROPRIATIONS	\$ 1,703,043

Section 5: It is estimated the following revenue will be available in the **Operating General Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

REVENUES

Operating General Fund - Fund Balance	\$ 1,703,043
TOTAL ESTIMATED REVENUES	\$ 1,703,043

Section 6: The following amount is hereby appropriated in the **Enterprise Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

APPROPRIATIONS

Enterprise Fund - Reserve for Future Expenditures	\$ 671,451
TOTAL APPROPRIATIONS	\$ 671,451

Section 7: It is estimated the following revenue will be available in the **Enterprise Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

REVENUES

Enterprise Fund - Fund Balance Appropriated	\$ 671,451
TOTAL ESTIMATED REVENUES	\$ 671,451

Section 8: The following amounts are hereby appropriated in the **Renewal and Replacement Fund (R&R)** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

APPROPRIATIONS

R&R - Reserve for Future Expenditures	\$ 40,727
R&R - Kings Bluff R&R Expense	75,000
TOTAL APPROPRIATIONS	\$ 115,727

Section 9: It is estimated the following revenues will be available in the **Renewal and Replacement Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

REVENUES

R&R - Fund Balance Appropriated	\$ 40,727
Transfer In From Operating Fund	75,000
TOTAL ESTIMATED REVENUES	\$ 115,727

Section 10: The following amount is hereby appropriated in the **Right of Way Maintenance Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

APPROPRIATIONS

Right of Way Fund - Reserve for Future Expenditures	\$ 281,324
TOTAL APPROPRIATIONS	\$ 281,324

Section 11: It is estimated the following revenue will be available in the **Right of Way Maintenance Fund (ROW)** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

REVENUES

ROW - Fund Balance Appropriated	\$ 281,324
TOTAL ESTIMATED REVENUES	\$ 281,324

Section 10: Copies of this Budget Ordinance shall be furnished to the Finance Officer to be kept on file for direction in the disbursement of funds. This budget acknowledges and approves any transfers between funds expected as revenue from one fund or account specifically in reference to the Bladen Bluffs Administrative transfers as reflected in this budget and any funds in associated Kings Bluff Funds including the Revenue and Replacement Fund, Enterprise Fund, and Right of Way Fund.

Adopted this 7th day of June, 2021

Al Leonard, Chairman

ATTEST:

Norwood Blanchard, Secretary